



Tangerine Pomelo Group informs about the non-payment of interests of its 10.250% Senior Notes due on January 24, 2023

Mexico City, Mexico, January 24, 2023. Tangerine Pomelo Group, S.A.P.I. de C.V. (formerly known as Mexarrend, S.A.P.I. de C.V.) (BIVA: MEXAMX) (the "Company"), a technology company delivering innovative credit solutions in Latin America, following the relevant event published by the Company on January 17, 2023, informs that on January 24, 2023 it did not make the ordinary interest payment on its "10.250% Senior Notes due 2024", due on such date, and confirms that it does not expect to make such payment during the subsequent 30-day cure period.

As mentioned in the relevant event dated January 17, 2023, this decision is intended to prioritize financial liquidity so that the Company can continue with its operations given its liquidity restrictions and the adverse environment currently affecting the capital markets. In addition, the Company will seek to initiate what it hopes to be a productive dialogue with representatives of the corresponding noteholders, to reach a comprehensive solution to its liquidity strains. The Company continues to explore all available options to put itself in a strong position to continue developing its activities and providing credit solutions to small and medium-size companies in the region.

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About Tangerine Pomelo Group

Tangerine Pomelo Group, S.A.P.I. de C.V. has grown to become one of the largest independent leasing (asset-based lender) companies in Mexico in the last 25 years. The Company specializes in offering financing solutions to rapidly growing and underserved SMEs for the acquisition of productive assets and equipment to support growth. The Company provides reliable and competitive funding sources through its four main products: capital leases, financing, operating leases and renting.

Forward-Looking Statements

This press release may contain forward-looking statements that are not based on historical facts and are not assurances of future results. You should not place reliance on any forward-looking statement contained in this press release. All forward-looking statements are expressly qualified in their entirety by this cautionary statement. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason, except as required under applicable law.

Contact Tangerine Pomelo Group

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