



Tangelo announces that S&P Global Ratings downgraded its ratings

Mexico City, Mexico, January 12th, 2023. Tangelo, a technology company delivering innovative credit solutions in Latin America, informs that S&P Global Ratings downgraded its issuer credit and issue-level ratings to 'CCC-' from 'CCC+' on global scale and to 'mxCCC-/mxC' from 'mxB-/mxB' on national scale.

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About Tangelo

Tangelo is a high-growth financial technology company with over 25 years of market experience, specializing in developing and scaling alternative credit products and services for individuals and businesses in Latin America. Through its proprietary technology platform and advanced data analytics capabilities, Tangelo manages a diverse portfolio of tailored products including point-of-sale financing, supply chain financing, asset-based lending, credit scoring as a service, and end-to-end white label digital credit solutions for numerous industries.

Investor Relations Tangelo

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